DRIV Incorporated is the name of the future publicly traded Aftermarket and Ride Performance company that will launched in the second half of this year. Gestation is in the home straight. From Tenneco and Federal Mogul are taking shape two giants of the aftermarket and the OE market.

Could you explain in detail what specific assets will emigrate in the two companies and what will be the focus of the two?

The separation will result in two independent, publicly-traded companies: DRIV™, one of the largest global multi-line, multi-brand aftermarket companies as well as one of the largest global original equipment ride performance and braking companies; and the new Tenneco, one of the world’s largest pure-play powertrain companies serving OE markets worldwide. DRIV’s principal product brands will include Monroe, MOOG, Ferodo, Champion, Öhlins, among others. The future powertrain technology company will be focused on serving global OE markets with engineered solutions addressing fuel economy, power output and criteria pollution requirements for gasoline, diesel and electrified powertrains.

Which activities of the two companies will be eventually oriented towards industrial applications or, at least, not exclusively motor vehicles?

While many of DRIV’s brands will serve the light and commercial vehicle markets, they also have a strong presence among industrial customers. The latter include, for example, the oil and gas, marine, mining, agricultural and other industries. The future powertrain company will serve the light vehicle, commercial truck, off-highway and industrial markets.